THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) The following amounts were received as loans/credits from USA and USSR during the last three years.

(*Amount in Rs. crores*)

	USA (Loans)	USSR (Credits)
1982-83 . . .	67.4	Nil
1983-84 . . .	77.0	144.6
1984-85 . . .	93.9	Nil

Another credit of about Rs. 1100 crores was given by the Government of USSR in May, 1985. All assistance received from U.K. Since 1975 has been in the form of grants.

Assistance from USA was received for projects in the Irrigation, Health, Family Welfare and Social Forestry sectors. The credit from USSR in 1983-84 was for the Vizag Steel Projects (stage II) and the credit given by USSR in May, 1985 is for financing the cost of Soviet goods and services in respect of projects in the Power, Oil and Coal Sectors.

(c) Loan agreements are entered into with the donor countries after bilateral negotiations. It is, therefore, not possible to indicate the amount of loans that would become available during the rest of the current financial year and in the next year.

Action for public sector banks

2471. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have formulated any action plans for the Public Sector Banks;

(b) if so, what are the details thereof;

(c) what are the reasons for the formulation of the said plan;

(d) how far the same has been implemented by various banks in the country; and

(e) what steps Government have initiated for banks for its total implementation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (e) In the year 1985, Finance Minister has already taken two meetings with the Chief Executives of public sector banks at New Delhi on 28-5-1985 and 17-7-1985. With a view to improve the working of the banks it was decided in the above meetings that banks should introduce modern tools of management including computers in a planned manner to improve the speed and quality of their services. Chief Executives of the banks were also advised to enforce discipline to improve quality of man power. Orderly house-keeping, particularly balancing of books of accounts and reconciliation of inter-branch and inter-bank transactions were also identified as areas for concerted action. In the meeting held on 17-7-1985, Finance Minister reviewed performance of each bank in terms of profitability, priority sector lending, direct finance to agriculture, lending to weaker sections, recovery of direct agricultural advances and other dues against norms and averages for the banking system as a whole. Chief Executives of public sector banks were asked by the Finance Minister to tone up their customer service and create an effective machinery for redressal of grievances of the customers. The banks were also advised to draw up a definite plan for attaining of targets by removing shortfalls if any in their performance.

Follow-up action is being taken on the various decisions.

Appointment of Directors/Chairmen of Nationalised Banks

2472. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to appoint non-official Directors/Managing Directors/Chairmen in some of the Nationalised banks;